

WASHINGTON STATE PUBLIC STADIUM AUTHORITY

May 23, 2019

BOARD MEETING

CenturyLink Field
Public Stadium Authority
800 Occidental Ave. S.
Seattle, WA 98134

MINUTES

I. Call to Order

Vice Chair Jake Jundt called the meeting to order at 12:30 p.m. Other Board members present were: Joel Ing, Jud Marquardt, Cindy Zehnder and Randy Loomans. Fred Mendoza was excused. Staff members in attendance included Executive Director Ann Kawasaki Romero, Business Manager Jodi Todd, and Project Manager Steve Woo.

II. Approval of Minutes

Minutes

Minutes of the March 28, 2019 regular Board meeting.

Motion by Member Ing, second by Member Zehnder to approve the minutes of the March 28, 2019 regular Board meeting.

Motion carried 5-0.

III. Public Participation

There was no public participation.

IV. Administrative Briefings

1. 2018 Transportation Management Plan Results and 2019 Plan
Jodi Todd, PSA Business Manager, reported that the TMP was submitted to PARC in February and has not been approved yet. Ron Little, FGI Security Manager, provided more detail regarding the report and plan.
2. Major Maintenance & Modernization Plan Update
Adam Holguin, FGI Director of Facilities, provided a brief update on the completed 2018 Major Maintenance and Modernization projects.
3. General Manager's Report
David Young, FGI Senior Vice President/General Manager, provided a brief update to the Board. He discussed past events and future concerts in

WAMU Theatre for 2019. He announced that the Rolling Stones concert was rescheduled to August 14, 2019.

4. Succession Plan

Jim Reid, PSA Consultant, provided a brief summary of the final draft succession plan he created, in consultation with Board and staff, for the PSA. The Board discussed the various options and timeline for staff retirement and hiring new employees. Ms. Romero asked the Board for approval to hire a consultant to help with the job search.

5. PSA FY2020 Operating Budget

Ms. Kawasaki Romero stated that the proposed budget of \$1.256 million is a 4.67% increase from the adopted 2019 fiscal year budget. 100% of the budget is covered by lease payment from First & Goal and interest income. There is a onetime increase in personnel costs due to a planned retirement and potential new hire overlap.

V. Chair and Director's Reports

A. Chair's Report

Member Ing and Member Marquardt provided an update on the stadium district planning efforts.

B. Director's Report

There was no report given.

VI. Unfinished Business

There were no items for review under this section.

VII. New Business

A. Voucher Approval of Expenses

Vouchers included in blanket Vouchers 621-624 and payroll for the periods ended March 15, 2019, March 31, 2019, April 15, 2019, April 20, 2019 in a total amount of \$143,423.03.

Motion by Member Ing, second by Member Loomans to approve Vouchers included in blanket Vouchers 621-624 and payroll for the periods ended March 15, 2019, March 31, 2019, April 15, 2019, April 20, 2019 in a total amount of \$143,423.03.

Motion carried 5-0.

B. Naming Rights Reimbursement

Reimbursement of Major Maintenance and Modernization costs in a total amount not to exceed \$3,473,790.13 pursuant to the Master Lease Agreement.

Motion by Member Ing, second by Member Zehnder to approve reimbursement of Major Maintenance and Modernization costs in a total amount not to exceed \$3,473,790.13 pursuant to the Master Lease Agreement.

Motion carried 5-0.

C. Resolutions

1. Resolution No. 309

A Resolution of the Board of the Washington State Public Stadium Authority Adopting the Operating Budget for Fiscal Year 2020 and Related Administrative Actions.

Motion by Member Ing, second by Member Zehnder to approve Resolution No. 309.

Under discussion, Ms. Kawasaki Romero stated that Resolution No. 309 would approve the 2019-2020 PSA operating budget. Staff recommends adoption.

Motion carried 5-0.

2. Resolution No. 310

A Resolution of the Board of the Washington State Public Stadium Authority Authorizing an Amendment to the Stadium District Cost-Sharing Agreement with the Ratifying a Cost Sharing Agreement with First & Goal Inc.

Motion by Vice Chair Jundt, second by Member Ing to approve Resolution No. 310.

Under discussion, Ms. Kawasaki Romero stated that Resolution No. 310 provides comments to First & Goal on their 2018-2019 Public Benefits Report and Plan.

Motion carried 5-0.

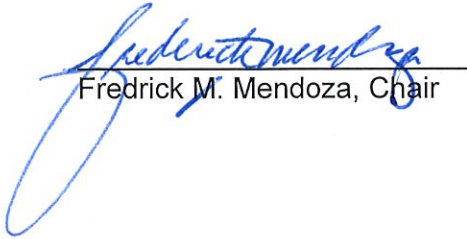
VIII. Executive Session

There was no Executive Session.

IX. Adjournment

The regular meeting of the Public Stadium Authority Board adjourned at 2:45 p.m.

Approved this 25th day of July 2019.


Fredrick M. Mendoza, Chair


Jodi Todd, Clerk of the Board