

WASHINGTON STATE PUBLIC STADIUM AUTHORITY

May 27, 2021

BOARD MEETING

Lumen Field
Public Stadium Authority
800 Occidental Ave. S.
Seattle, WA 98134

Due to the extraordinary public health circumstances related to the ongoing Covid-19 (Coronavirus) outbreak, participation in this meeting was via Zoom. All PSA Board, staff and First & Goal Inc., staff members and presenters were remote.

MINUTES

I. Call to Order

Chair Mendoza called the meeting to order at 12:32 p.m. Other Board members present were: Vice Chair Jake Jundt, Joel Ing, Cindy Zehnder, Randy Loomans, Jud Marquardt and Jay Roberts. Staff members in attendance included Executive Director John Marchione and Business Manager Jodi Todd.

II. Approval of Minutes

Minutes

Minutes of the March 25, 2021 regular Board meeting.

Motion by Vice Chair Jundt, second by Member Zehnder to approve the minutes of the March 25, 2021 regular Board meeting.

Motion carried 7-0.

III. Public Participation

There was no public participation.

IV. Administrative Briefings

1. FY 2022 PSA Operating Budget

John Marchione, PSA Executive Director, stated that the 2022 PSA operating budget appropriation is \$1,306,070, a 7.3% decrease over the adopted fiscal year 2021 budget. The decrease in expenditures is due to completion of the Authority's succession plan in 2021. PSA operating expenses are funded by lease payments from First & Goal, and interest income.

Motion by Vice Chair Jundt, second by Member Zehnder to approve Vouchers 668-672 and payroll for the periods ended March 15, 2021, March 31, 2021, April 15, 2021, and April 30, 2021 in a total amount of \$242,475.31.

Motion carried 7-0.

B. Naming Rights Reimbursement

Reimbursement of Major Maintenance and Modernization costs to First & Goal Inc. in a total amount not to exceed \$203,968 for a total of \$3,820,114 pursuant to the Master Lease Agreement.

Motion by Vice Chair Jundt, second by Member Ing to approve reimbursement of Major Maintenance and Modernization costs to First & Goal Inc., in a total amount not to exceed \$203,968 for a total of \$3,820,114.

Mr. Marchione stated that the reimbursement does not include administrative fees still under negotiation.

Motion carried 7-0.

Mr. Marchione asked the Board to entertain a motion to suspend the affordable priced seat report for 2021 as required in Section 8.1.2.2 of the Master Lease.

Motion by Vice Chair Jundt, second by Member Zehnder to waive the requirement for FGI to file a an Affordable Priced Seat report with Authority for home Seahawk games in the 2020 season due to lack of attendance because of the COVID-19 pandemic.

Motion carried 7-0.

C. Resolutions

1. Resolution No. 333

A Resolution of the Board of the Washington State Public Stadium Authority Approving the 2021 Annual Maintenance Plan for Lumen Field and Event Center and Parking Facility.

Motion by Vice Chair Jundt, second by Member Roberts to approve Resolution No. 333.

Motion carried 7-0.

3. Resolution No. 334

A Resolution of the Board of the Washington State Public Stadium Authority Adopting the Operating Budget for Fiscal Year 2022 and related administrative actions.

Motion by Vice Chair Jundt, second by Member Roberts to approve Resolution No. 334.

Motion carried 7-0.


VIII. Executive Session

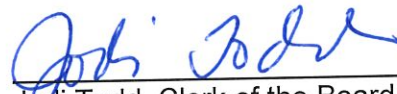
There was no Executive Session.

IX. Adjournment

The regular meeting of the Public Stadium Authority Board adjourned at 2:14 p.m.

Approved this 23rd day of September 2021.


Frederick Mendoza, Chair


Jodi Todd, Clerk of the Board